

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2009****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Current</u> <u>Year</u> <u>Quarter</u> <u>30.09.2009</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30.09.2008</u> <u>RM '000</u>	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30.09.2009</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30.09.2008</u> <u>RM '000</u>
Revenue	15,261	23,441	15,261	23,441
Cost of sales	<u>(11,091)</u>	<u>(18,971)</u>	<u>(11,091)</u>	<u>(18,971)</u>
<b>Gross profit</b>	4,170	4,470	4,170	4,470
Other income	679	212	679	212
Administrative expenses	(1,373)	(1,434)	(1,373)	(1,434)
Selling and distribution expenses	(20)	(11)	(20)	(11)
Other expenses	(477)	(362)	(477)	(362)
Finance costs	<u>(13)</u>	<u>(12)</u>	<u>(13)</u>	<u>(12)</u>
<b>Profit before taxation</b>	2,966	2,863	2,966	2,863
Income tax expense	(715)	(717)	(715)	(717)
<b>Profit for the period</b>	<u>2,251</u>	<u>2,146</u>	<u>2,251</u>	<u>2,146</u>
Attributable to:				
Equity holders of the parent	<u>2,251</u>	<u>2,146</u>	<u>2,251</u>	<u>2,146</u>
Basic earnings per ordinary share (sen)	<u>2.81</u>	<u>2.68</u>	<u>2.81</u>	<u>2.68</u>

**Note:**

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2009

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>Unaudited As At 30 September 2009 RM '000</b>	<b>Audited As At 30 June 2009 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,009	17,193
Investment properties	52	155
Prepaid lease payments	3,131	3,141
	<u>20,192</u>	<u>20,489</u>
<b>Current assets</b>		
Inventories	16,526	14,218
Trade receivables	27,545	32,494
Other receivables	1,447	3,009
Short term investments	20,753	12,205
Cash and bank balances	7,486	10,018
Tax recoverable	590	858
	<u>74,347</u>	<u>72,802</u>
<b>TOTAL ASSETS</b>	<u>94,539</u>	<u>93,291</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	40,000	40,000
Share premium	2,857	2,857
Foreign currency translation reserve	(41)	(16)
Unappropriated profit	45,545	43,294
<b>Total equity</b>	<u>88,361</u>	<u>86,135</u>
<b>Non-current liability</b>		
Deferred taxation	1,239	1,239
<b>Current liabilities</b>		
Trade payables	2,107	3,148
Other payables	2,499	2,699
Bills payable	333	70
	<u>4,939</u>	<u>5,917</u>
<b>TOTAL LIABILITIES</b>	<u>6,178</u>	<u>7,156</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>94,539</u>	<u>93,291</u>
Net assets per share (RM)	<u>1.10</u>	<u>1.08</u>

**Note:**

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →				Total RM '000
	Share capital RM '000	Non-Distributable Share premium RM '000	Foreign currency translation reserve RM '000	Distributable Unappropriated profit RM '000	
<b><u>3 months ended 30 September 2008</u></b>					
Balance as at 1 July 2008 (Audited)	40,000	2,857	-	39,328	82,185
Net profit for the period	-	-	-	2,146	2,146
Balance as at 30 September 2008	<u>40,000</u>	<u>2,857</u>	<u>-</u>	<u>41,474</u>	<u>84,331</u>
<b><u>3 months ended 30 September 2009</u></b>					
Balance as at 1 July 2009 (Audited)	40,000	2,857	(16)	43,294	86,135
Foreign currency translation reserve	-	-	(25)	-	(25)
Net profit for the period	-	-	-	2,251	2,251
Balance as at 30 September 2009	<u>40,000</u>	<u>2,857</u>	<u>(41)</u>	<u>45,545</u>	<u>88,361</u>

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2009****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>3 Months Ended 30.09.2009 RM'000</b>	<b>3 Months Ended 30.09.2008 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,966	2,863
Adjustments for:-		
Interest expenses	13	12
Interest income	(93)	(64)
Non-cash items	366	384
Operating profit before working capital changes	<u>3,252</u>	<u>3,195</u>
Changes in working capital		
Net change in current assets	4,251	(993)
Net change in current liabilities	<u>(1,237)</u>	<u>(2,207)</u>
Cash depleted in operations	6,266	(5)
Taxation paid	(447)	(1,690)
Interest paid	(13)	(12)
Interest received	93	64
Net cash generated from/(used in) operating activities	<u>5,899</u>	<u>(1,643)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(99)	(285)
Proceeds from disposal of property, plant and machinery	-	2
Net cash used in investing activities	<u>(99)</u>	<u>(283)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Net drawdown/(repayment) of bills payable	261	(676)
Net cash generated from/(used in) financing activity	<u>261</u>	<u>(676)</u>
Net change in cash and cash equivalents	6,061	(2,602)
Effect of foreign exchange rate changes	(45)	(14)
Cash and cash equivalents at beginning of financial period	22,223	13,205
Cash and cash equivalents at end of the financial period	<u>28,239</u>	<u>10,589</u>
<b>Cash and cash equivalent at the end of the financial period comprise the following:</b>		
Short term deposits with licensed banks	11	511
Cash on hand and at banks	7,475	3,577
Cash and bank balances	<u>7,486</u>	<u>4,088</u>
Short term investments	20,753	6,501
<b>Cash and cash equivalent</b>	<u>28,239</u>	<u>10,589</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.